

WUSME

ANNUAL REPORT

2015



*PRELIMINARY VERSION
TO BE APPROVED BY THE GENERAL MEETING*

PREFACE

WUSME'S 5TH YEAR, 2015: OUTLOOK ON 2016 TO 2020 TOWARDS A NEW ARCHITECTURE OF SMEs AND CRAFTs POLICY

THE WORLD BANK issued on September 1, 2015 the following

Key Messages:

- 600 million jobs are needed in the next 15 years to absorb a growing global workforce.
- Most formal jobs in emerging markets are with small and medium enterprises (SMEs), which also create 4 out of 5 new positions.
- Yet more than 50% of SMEs lack access to finance, which hinders their growth. A key area of our work is improving SMEs' access to finance and finding innovative solutions to unlock sources of capital.

A World Bank Group study suggests there are between 365-445 million micro, small and medium enterprises (MSMEs) in emerging markets: 25-30 million are formal SMEs; 55-70 million are formal micro enterprises; and 285-345 million are informal enterprises.

According to estimates, 600 million jobs will be needed in the next 15 years to absorb the growing global workforce, mainly in Asia and Sub-Saharan Africa. In emerging markets, most formal jobs are with SMEs, which also create 4 out of 5 new positions.

Overall, approximately 70 percent of all MSMEs in emerging markets lack access to credit. While the gap varies considerably between regions, it's particularly wide in Africa and Asia. The current credit gap for formal SMEs is estimated to be US\$1.2 trillion; the total credit gap for both formal and informal SMEs is as high as US\$2.6 trillion.

More: <http://www.worldbank.org/en/topic/financialsector/brief/smes-finance>

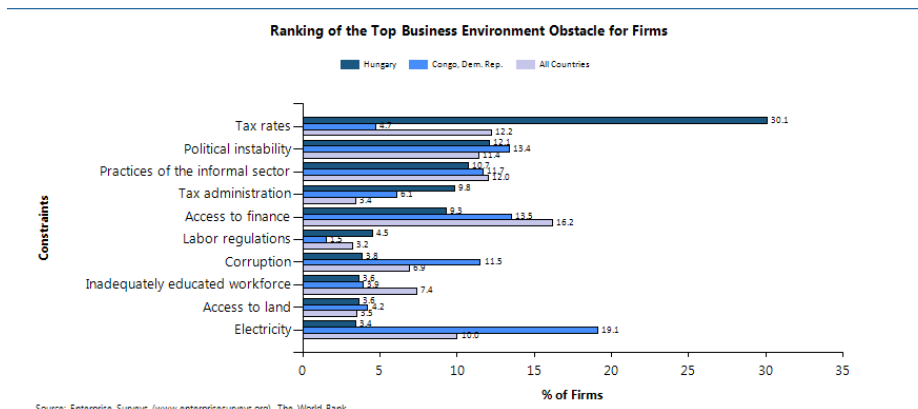
Being aware that SMEs and Crafts Financing and finding solutions to unlock sources of capital is crucial to enable this potentially dynamic sector to grow and provide the needed jobs, WUSME's plan to focus its upcoming events on the following general theme "SMEs AND CRAFTS: ENGINES FOR ECONOMIC GROWTH AND EMPLOYMENT" and on the specific issue of "A NEW ARCHITECTURE FOR SMES AND ENTREPRENEURS FINANCING"

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



MAIN CONSTRAINTS FOR SMEs AND CRAFTS DEVELOPMENT – WORLD BANK SURVEY – HUNGARY- DR CONGO- WORLD – AN EXAMPLE

MISSION

Main Purpose of WUSME is **to safeguard the rights, interests and competitiveness of SMEs and the Crafts worldwide**, in their relations with all members of the production and government system at regional, national and international level, through the promotion and development of economic, financial, social, environmental and cultural cooperation and business alliances which shall raise the competitiveness level of SMEs and Craft in the global market, all this with special attention to the reality of **countries with less developed economies and young and women entrepreneurs**.

HISTORY

With its Founding Conference held in San Marino on April 2010, under the auspices of the Republic of San Marino and the participation of representatives from over 53 countries, a new International Association in support of Small and Medium Enterprises and Handicraft is born, the **WORLD UNION OF SMALL AND MEDIUM ENTERPRISES, briefly WUSME**. If the heart of this new reality

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



is in the small Republic of San Marino, its breath is every where in the world, where a new small business is emerging or striving to continue its work with commitment and creativity.

The location of this Association in the Republic of San Marino is connected to the economic structure of this country, strongly based on the historical development of crafts and small businesses so that penetrated to the territory in this respect, we like to remember as well as the historical tradition confers right to a craftsman, the Stonemason Dalmatian named Marino, the foundation of this Republic, the oldest in the world.

WUSME enjoys since the year 2013 Special Consultative Status at the United Nations Economic and Social Council (UN ECOSOC) and is accredited at the United Nations Headquarters in Geneva, New York and Vienna. WUSME is also partner of UNITED NATIONS GLOBAL COMPACT under the guidance of the UN General Secretary, and listed in the Transparency Register of the European Union.

OFFICE BEARERS

BOARD OF DIRECTORS

The **BOARD OF DIRECTORS** is the **GOVERNING BODY OF THE ASSOCIATION** and is composed by the **President**, the **Honorary President (as Advisor)**, the **Vice Presidents**, the **Chairmen of the Permanent Commissions**, other **Members of the Board**, the **Secretary General** and the **Chief Executive**. **Honorary President, Secretary General and Chief Executive may take part and intervene in the meetings with a consultative function.**

It is designed to comprehend authoritative and qualified representatives of SMEs from around the world.

It is responsible for managing and directing the activities of the association and supervising the work of the other Office Bearers.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



President

GIAN FRANCO TEREZI

Honorary Chairman National Union of Craftsmen

(SAN MARINO – EUROPE)



Honorary President

ZHUO YAN LIN

Master in International Finance, Vice chairman of Council of China's Foreign Trade, Chairman of the Outlet Assets and Equity Exchange, Chairman of China Outlet Association and multiple prize winner

(PEOPLE'S REP. OF CHINA - ASIA)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES

in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org

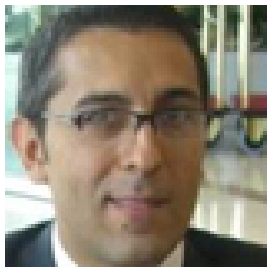


Vice President
ALIAS MOHAMED TAJUDIN
University Professor in Entreprenology

(MALAYSIA - ASIA)



Vice President
BATTISTINI GIORGIO
Entrepreneur, expert Craftsman and Member of the Board
of UNAS (National Union of Crafts of San Marino)
(SAN MARINO - EUROPE)



Vice President
CARDENAS CELSO
Chief Executive Officer of the Central Center of Support
to SMEs
of the Ministry of Industry and Commerce
(PARAGUAY - SOUTH AMERICA)



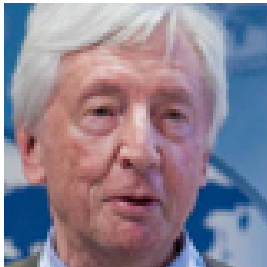
WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



Vice President
GATTI LEO
Master Craftsman of San Marino

(SAN MARINO - EUROPE)



Vice President
ROBERT HOLTZ
Representative of SMEs Organizations to UNESCO

(FRANCE - EUROPE)



Chairman of the Commission on Social Issues
KATARINA JAGIC
President of UMIS-SMEA (Croatian Business Union)

(CROATIA – EUROPE)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



Vice President
JOGINDER SINGH JUNEJA
Chairman of Global Projects & Services Pvt. Ltd
Former President of the National Association of SMEs,

(INDIA - ASIA)



Chairman of the Commission on Economic Issues
KYALANGILWA JOSEPH
Engineer specialized in SMEs projects

(SWITZERLAND – EUROPE)



Vice Chairman of the Commission on Social Issues
LUPUKE WABENGA SERGE
Co-Founder of WUSME DRC FEDERATION

(DEMOCRATIC REPUBLIC OF CONGO - AFRICA)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangli n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



Vice President
MENDAME AKRAM
Councilor of the President of the Republic

(GABON – AFRICA)



Vice President
MUSIITWA SSUBI DANIEL
National Chairman of USSIA (Uganda Small Scale
Industries Association)

(UGANDA - AFRICA)



Chairman of the Commission "CSMED"
OMPS JAMES
President of the International University of
Entreprenology (IUE)

(USA – NORTH AMERICA)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



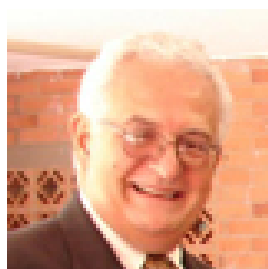
Vice President Expert and Consultant in Agronomy
BERNADETTE OUEDRAOGO
Expert and Consultant in Agronomy

(BURKINA FASO/CANADA, AFRICA/NORTH AMERICA)



Chairman of the Commission on Financial Issues
YANG RONGYONG
President of Shanghai High Victory Fine Chemical Co.,
Ltd.

(PEOPLE'S REPUBLIC OF CHINA- ASIA)



Vice President
RODRIGO VARELA
Director of the Center for Business Development ICESI

(COLOMBIA - SOUTHAMERICA)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



Secretary General
NORBERT W.KNOLL-DORNHOFF
Univ. Prof. of Economic and Fiscal Policy

(AUSTRIA - EUROPE)



Chief Executive
ALBERTO CHEZZI
Accountant – Auditor - San Marino Certified Public
Accountant

(SAN MARINO – EUROPE)



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



SENATOR



IVANO SPALLANZANI

Former National Chairman of Confartigianato (Italian Craftsmen Association), Vice President of FEDEREXPORT (Italy - Europe)

PERMANENT COMMISSION ON ECONOMIC ISSUES



JOSEPH KYALANGILWA

Engineer specialized in SMEs projects
(Democratic Republic of Congo)
Chairman



KATHY MARHNOFFER
(Austria / Pan America)
Vice Chairman



ROBERT KRAPFENBAUER
(Austria – Europe)
Member



LORETTA J. MENICUCCI
Entrepreneur and President of UNAS (National Union of Crafts of San Marino)
(San Marino – Europe)
Member



MUHAMMED NAEEM
(Pakistan – Asia)
Member

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



PERMANENT COMMISSION ON FINANCIAL ISSUES



YANG RONGYONG
President of Shanghai High Victory Fine Chemical Co., Ltd.
(CHINA, ASIA)
Chairman



MARGIT BATHYANY
(Hungary – Europe)
Vice Chairman



RAUL URANGA
(Switzerland – Europe)
Member



SAKHO TIBOU
(Guinea – Africa)
Member



ARUN AGRAWAL
(India – Asia)
Member

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



PERMANENT COMMISSION ON SOCIAL ISSUES



KATARINA JAGIC
President at Croatian Business Union
(Croatia – Europe)
Chairman



SERGE LUPUKE WABENGA
Founder of WUSME DRC FEDERATION
(Democratic Republic of Congo - Africa)
Vice Chairman



NICOLAS MAGOTSWE SIMANI
(Tanzania – Africa)
Member



DONATIEN BEYA TSCHIDIBU
(Germany – Europe)
Member



MUHAMMED HUSSEIN DIBLAWE
(Somalia – Africa)
Member

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



PERMANENT COMMISSION ON SMEs DEVELOPMENT (CSMED)



JAMES OMPS
President, International University of Entrepreneurology (IUE)
(USA – NORTH AMERICA)
Chairman



DENNIS HUGHEY
President, International University of Entrepreneurology (IUE)
(Democratic Republic of Congo - Africa)
Vice Chairman



ALAN LUND
(USA – NORTH AMERICA)
Member



SOUNG LIEW
(CHINA – ASIA)
Member



M. TAJUDIN ALIAS
(MALAYSIA – ASIA)
Member



PAULINE CRAWFORD
(UNITED KINGDOM - EUROPE)
Member

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



REPRESENTATION IN SPECIFIC COUNTRIES



EMMANUEL KABUNGULU WABENGA
(RDC- AFRICA)
Chairman WUSME FEDERATION IN RDC



ANGELINE HENZEN
(CAMERUN- AFRICA)
National Representative and Coordinator of WUSME in Camerun

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



MESSAGE OF THE PRESIDENT

DR. GIAN FRANCO TEREZI

Esteemed Members and Friends of WUSME,

In the world today, SMEs are the key to appropriate and rapid economic development and employment growth in every social context one can think of. SMEs, therefore, should play a primary role in seeking the development we need. It is my unwavering belief that we must support their efforts with a strong political will and with the protection of an institutional framework that will not only allow, but encourage them to make needed changes in the world.

We are on a path to economic growth that we want to share this path with all who realize the true value of SMEs. It is a path that will provide real answers and solutions by creating and promoting a perspective of development specifically to help SMEs.

Now is the time for a bold and different leadership; one that will put small and medium sized enterprises at center stage as we transform into a society that no longer focuses solely on the large industrial and financial sectors, but one based rather on the smaller business enterprises able to achieve appropriate, successful and shared economic growth and development

We need to realize the true value of SMEs and their capacity to interact with other economic sectors as they grow and realize their real potential for transforming society. We need to restructure and then maintain the institutional framework that will create the conditions for free and open development.

We must provide new answers and solutions for our rapidly changing world.

Yes ... we must.

Gian Franco Terenzi
WUSME President

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



STATEMENTS OF WUSME OFFICE BEARERS

DR. JOGINDER SINGH JUNEJA
VICE PRESIDENT, INDIA

WUSME ACTIVITIES IN INDIA 2015

Awareness Program on Enterprise Development for African Students: We have conducted ten 'Awareness Programmes on Enterprise Development for African students' to motivate them to set up their own businesses and industries on returning home after studying in India on the concept "Don't Hunt For The Job, Be Your Own Boss" in different parts of India in collaboration with AIMA (All India Management Association) and being supported by the Government of India. We have been invited to organise ten more programmes. In this context please be informed that there are 15000 African students studying in India. African students participating were briefed about WUSME activities. We are giving couple of pictures which may be of interest.

The main objective of the programme is to motivate the students studying in India, to inculcate in them a spirit of entrepreneurship and also trigger their thought process to set up their own business in manufacturing and services sector upon returning home.

The methodology of the programme includes various plenary sessions on business opportunities in Africa and India, managing small business, importance and managing of Finance/Marketing/Technology/Exports. The programme also includes industrial visits and IT Centres to make the students aware of various production processes and stages involved in manufacturing and service sector.

The feedback was very positive and most of the students were excited that they will set up their own businesses on return home or after gaining some work experience. It was a successful program by all measures. Copy of Report is enclosed.

National Convention of SMEs : Annual Convention of SMEs was held at New Delhi on 7th January, 2015 on the theme "MSMEs - Future Ready: Challenges and Opportunities" which emerged from the clarion call of the Hon'ble Prime Minister of India, Shri Narendra Modi on 'Make in India' initiative launched on 25th September 2014 from Vigyan Bhawan, had emphasized to strengthen the manufacturing sector in India by transforming it into a Powerhouse of Manufacturing. This sets us to think, about the role SMEs have played in the past by contributing immensely to this sector and should be future ready. SMEs are an integral part of this moment as they contribute almost 45 percent of the manufacturing

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



output. Large, Small and Medium Enterprises have tremendous amount of synergy and they must strengthen this partnership further to make this initiative a success.

5th AIMA MSME convention gave us an opportunity to review and make the MSMEs future ready, so that they meet with all the challenges and the opportunities emerging from this growing manufacturing sector. Indian products and services can be more competitive in this symbiotic relationship of Large and Small Enterprise.

The Convention was inaugurated by Minister of MSME, Hon'ble Kalraj Mishra and addressed by secretary of Government of India, MSMEs and senior officials from relevant ministries and the heads of national and multilateral financial institutions, who all shared their perspectives on the challenges and opportunities of the MSME sector. It was attended by 300 participants.

The document containing Summary & Recommendation was "Diligently prepared and edited by Dr. J.S. Juneja, Chairman, MSME Committee, AIMA and former Chairman of National Small Industries Corporation (NSIC), this document provides highlights of the proceedings of the 5th AIMA MSME Convention, which focused on identifying the future challenges and opportunities for Indian MSMEs and making them future ready."

DR. ARUN AGRAWAL

MEMBER OF THE PERMANENT COMMISSION ON FINANCIAL ISSUES, INDIA

FUNDING THE "UNFUNDED" IN INDIA

Indian Prime Minister Narendra Modi has recently launched Mudra Bank which will benefit small entrepreneurs and will also act as a regulator for 'Micro-Finance Institutions (MFIs).

The roles envisaged for MUDRA include laying down policy guidelines for micro enterprise financing business and registration of MFI entities as well as their accreditation and rating. How will Mudra Bank benefit the small businesses :

What does it stand for?

Mudra Bank stands for Micro Units Development Refinance Agency (MUDRA). Also, Mudra, in Indian language Hindi, means currency.

Setting up

Mudra Bank is being set up through a statutory enactment and will be responsible for developing and refinancing through a Pradhan Mantri MUDRA Yojana. [PM Mudra Plan]

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES

in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangiacomo, 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



Last mile financiers

Since small entrepreneurs are businesses are often cut off from banking system because of limited branch presence, Mudra Bank will partner with local coordinators and provide finance to "Last Mile Financiers" of small/micro businesses.

Targets

The measures to be taken up by MUDRA are targeted towards mainstreaming young, educated or skilled workers and entrepreneurs including women entrepreneurs.

58 million businesses to be supported

The bank will cater to 58 million small business units that are spread all across India who currently find it difficult to access credit from the regular banking system.

Recovery method

Mudra Bank will ensure clients are properly protected and will lay down principles and methods of loan recovery in case of a default. The Bank will also rigidly follow "responsible financing practices" to deter borrowers from indebtedness.

Corpus

The Bank will be set up with a corpus of Rs 20,000 crore and a credit guarantee fund of Rs 3,000 crore.

Shishu/Kishor/Tarun

The Bank will nurture small businesses through different stages of growth and development of businesses termed as Shishu, Kishor and Tarun.

Shishu

This is be the first step when the business is just starting up. The loan cover in this stage will be upto Rs 50,000 [700 EUR]

Kishor

In this stage, the entrepreneur will be eligible for a loan ranging from Rs 50,000 to Rs 5 lakh. [700 – 7000 EUR] .

Tarun

This last and final category will provide loans for upto Rs 1 million [14,000 EUR]

Close to 6.6 million small entrepreneurs [incl: women and minority owned business] had been funded till the end of November , 2015 under this innovative Project . According to Ms Najma Heptullah , Minister for Minority Affairs , MUDRA Bank would also drive development at the grassroots by providing capital to non-farm sector business ventures in India .

Notes:

1 Crore = 10 million

1 EUR = INR 75

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



MESSAGE OF THE GENERAL SECRETARY

UNIV.-PROF. DR. NORBERT W. KNOLL VON DORNHOFF

GUIDELINES FOR AN INNOVATIVE SMEs AND CRAFTS POLICY FROM 2016 TO 2020

The more than 500 million SMEs in the world represent 99% of businesses, and are a key driver for economic growth, innovation, employment and social integration. WUSME aims to promote successful entrepreneurship and improve the business environment for SMEs and Crafts, to allow them to realize their full potential in today's global economy.

What does WUSME WORLD UNION OF SMALL AND MEDIUM ENTERPRISES do? WUSME works on broad policy issues affecting entrepreneurship and SMEs and Crafts across the world, and assists them through networks and business support measures. It helps existing and potential entrepreneurs to grow their businesses, giving special attention to women entrepreneurs, crafts and social economy enterprises. WUSME, since 2013 in Special Consultative Status at United Nations ECOSOC is accredited at the UN Headquarters in New York, Geneva and Vienna and liaises with the important UN Agencies and UN Organizations, e.g. UNIDO, OECD, UNESCO, ESACAP, so contribute to the safeguarding of the interests, rights and competitiveness of SMES and Crafts. In the aftermath of the global economic and financial crisis of 2008 many governments and international institutions recognized that SMEs and Crafts decisively contribute to GDP-growth and employment. With the programs HORIZON and COSME 2014 to 2020 the European Union launched more than 100 billion EURO budget for Industrial Upgrading, technical innovations and strengthening competitiveness of SMEs and Crafts in EU countries and associated non EU economies. Similar programs have been introduced in the BRICS countries (Brazil, Russia, India, China, South Africa).

However, less developed economies which are still factor driven rather than by competitiveness and innovation, lack sufficient knowledge of business administration and are often constrained by poor technologies utilized and limited access to finance for the expansion of production and trading capacities, thus resulting in obstacles and barriers to SMEs to compete on domestic and international markets.

The mission of WUSME in the next function period from 2016 to 2020 will be to provide guidelines for National Governments, Banks and SMEs supporting Associations on how to implement alternative and innovative financial institutions and supporting tools without new burdens for their national budgets. The same time SMES and Crafts shall be offered better access to finance and international markets at favorable conditions and more independence from government support and bankable guarantees for bank loans.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



I. INTRODUCTION

1. Period under Report

The Registrar at the Civil and Criminal Commissarial Court of the Republic of San Marino certified with Certificate No. 350 of 30/04/2010 that WUSME has been established on 14/04/2010 and registered on 30/04/2010. According to the Articles of Association the fiscal year of WUSME ends with the 31st December of each year. The WUSME ANNUAL REPORT FOR THE YEARS 2015 shall comprise the Period of Report from 01/01/2015 and end on 31/12/2015.

2. Structure and contents of the Report

The „WUSME ACTION PLAN – ROAD MAP“ served as the guideline for the first Annual Report containing the actions and measures undertaken in the first year of WUSME’s existence. In the period under review for the year 2011, the ROAD MAP has been enriched with additional issues, e.g. Bilateral Cooperation Agreements and Contracts signed with third parties. The amended Road Map will again form the basic structure for the ANNUAL REPORT 2015.

II. WUSME ACTION PLAN

The year 2015 was for WUSME an excellent opportunity to review progress since its inception and prepare a roadmap for its expansion and coverage of issues of broad scope in the field of development of crafts and small enterprises over the next few years in an increasingly complex and challenging economic environment.

To this end, WUSME is committed to include additional categories of representatives to promote the visibility of WUSME in different geographic areas and within the agencies of the United Nations system and various other international organizations.

Preparatory work began during the reporting period with consultations on the requirements of the representatives and the available positions.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



III. MORE MEMBERSHIP BENEFITS SINCE 2015

1. **Since WUSME is from the year 2013 on in Special Consultative Status with United Nations Economic and Social Council (UN ECOSOC)** WUSME Members can be appointed Representatives of WUSME and receive Ground Passes for the UN Headquarters at New York, Geneva and Vienna. The terms and conditions of appointment will be contained in the "Regulations for Appointments", issued by the WUSME Headquarters in San Marino.
2. **Access to WUSME's International Network**
Since WUSME is since 2012 official participant of the United Nations Global Compact, the door is open to more than 8000 potential business partners and more than 400 non-business organizations.
3. **Improved assistance of WUSME Members Doing Business**

IV. INFORMATION, PUBLIC RELATIONS AND SERVICES

The following tools of information have been used:

1. **WUSME WEEKLY NEWS**

Are been sent to WUSME Office Bearers and Members and published in

The Social Media. See:

<https://www.facebook.com/pages/WUSME/161281020624813?fref=ts>

2. **PREPARATORY WORK FOR WUSME MONTHLY NEWSFLASH**

The draft has been developed by the General Secretary in cooperation with the Members of the Board of Directors.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



See the draft:



[http://issuu.com/norbertknollvondornhoff/docs/1st_wusme_news_flash - 9-14-fin](http://issuu.com/norbertknollvondornhoff/docs/1st_wusme_news_flash_-_9-14-fin)

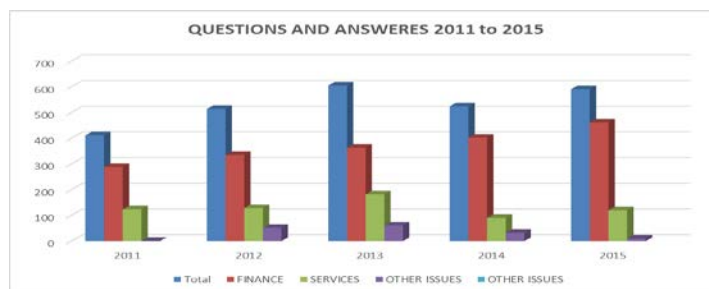
3. Articles of the General Secretary on WUSME and SMEs related themes during the report period 2015

The full text of the articles can be read and downloaded under the URL
<http://www.evancarmichael.com/Small-Business-Consulting/6147/summary.php>

4. Inquiries – Questions and Answers, Services

During the period of this Report inquiries on access to finance have increased. Services regarded mainly export businesses, new projects and search of business partners. As the source of information have been mentioned: the WUSME web site, information and articles published via Internet, the Facebook, Google and Twitter, WUSME News Letters and the WUSME MAGAZINE 2013.

Chart Q and A



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



5. Social Media

a. Facebook

WUSME is present with regular information and statements under

- WUSME GROUP: <https://www.facebook.com/groups/wusme/?fref=ts>
- WUSME Facebook page:
<https://www.facebook.com/pages/WUSME/161281020624813?fref=ts>
- WUSME ON TWITTER: https://twitter.com/WUSME_ORG

b. TIFC SME Toolkit

- South Africa Toolkit:
http://southafrica.smetoolkit.org/sa/en/directory/show_listing/75005
- Nigeria Toolkit:
<http://nigeria.smetoolkit.org/nigeria/en/webpage/98627/en>

V. PARTNERSHIP AND/OR CONSULTATIVE STATUS AT UN ORGANIZATIONS

1. WUSME STATEMENT APPROVED BY THE 54th SESSION THE UN COMMISSION FOR SOCIAL DEVELOPMENT

Submission by the World Union of Small & Medium Enterprises (WUSME) co-authored by Prof. Dr. Norbert W. Knoll von Dornhoff, General Secretary of WUSME along with guidance from President Dr. Gian Franco Terenzi and other WUSME Board, Commissions and Staff Members.

San Marino, October 23rd 2015

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



SMALL AND MEDIUM ENTERPRISES AND CRAFTS (SMEs) AS ENGINES FOR
SOCIAL DEVELOPMENT

"54th Session of the Commission for Social Development (CSocD54) "

Full text:

<http://esango.un.org/irene/index.html?page=viewPublicStatement&type=17&nr=9223&type=8§ion=8>

**2. United Nations Global Compact issued on 2015/10/29 the following
Communication on Engagement**

Participant

- [WUSME - World Union of Small and Medium Enterprises](#)

Published

- 2015/10/29

Time period

- January 2013 – December 2014

Files

- [WUSME_statement_to_UNGC_en.pdf](#) (English)
- [WUSME_report_2013-2014_to_UNGC_en.pdf](#) (English)
- [WUSME_annual_report_2012-2013_en.pdf](#) (English)
- [WUSME_written_statement_on_Social_Development_e...](#) (English)

Format

- Part of another type of report

Self-assessment

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



- Includes a CEO statement of continued support for the UN Global Compact and its ten principles
- Includes a measurement of outcomes

Actions

- The COE contains a description of the practical actions that the organization has taken to support the Global Compact and to engage with the initiative.
- Engage with Global Compact Local Networks
- Join and/or propose partnership projects on corporate sustainability
- Engage companies in Global Compact-related issues
- Join and/or support special initiatives and work streams
- Provide commentary to companies on Communications on Progress
- Participate in Global Compact global, and local events
- Other actions to support the Global Compact and to engage with the initiative

UN Women Civil Society Section Submission of written statements for the fifty-ninth session of the Commission on the Status of Women (CSW59) Submission by the WORLD UNION OF SMALL & MEDIUM ENTERPRISES (WUSME) co-authored by Dr Pauline T. Crawford, WUSME Representative, Gender Dynamics® Expert and International Speaker along with guidance from WUSME Office Bearers and Headquarters.

Over all the theme of requested submissions is a statement of WUSME perspectives on the current challenges that affect the implementation and the achievement of gender equality and the empowerment of women as outlined in the Beijing Declaration and Platform for Action.

3. **UN Women Civil Society Section Submission of written statements for the fifty-ninth session of the Commission on the Status of Women (CSW59) Submission by the WORLD UNION OF SMALL & MEDIUM ENTERPRISES (WUSME) co-authored by Dr Pauline T. Crawford, WUSME Representative, Gender Dynamics® Expert and International Speaker along with guidance from WUSME Office Bearers and Headquarters.**

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



Over all the theme of requested submissions is a statement of WUSME perspectives on the current challenges that affect the implementation and the achievement of gender equality and the empowerment of women as outlined in the Beijing Declaration and Platform for Action.

VI. INTERNATIONAL MISSIONS AND MEETINGS

WUSME MEETING WITH UN-ECOSOC PRESIDENT
NEW YORK CITY, JANUARY 26TH -28TH ,2015

On occasion of an invitation of US Universities to a High Level Meeting of Economists on „The impact of FOREX(currency) volatility on International trading, production and employment“ from 26-28. January 2015 in New York, WUSME SECY.-GENERAL PROF. DR. NORBERT KNOLL-DORNHOFFDORNHOFF MET H.E. AMBASSADOR DR. MARTIN SAJDIK, PRESIDENT OF THE UNITED NATIONS ECONOMIC AND SOCIAL COUNCIL.

The Ambassador congratulated WUSME on having been granted Special Consulative Status 2013 and said: „I strongly recommend SMEs Supporting Organizations like WUSME to play an active role at the Conferences and Sessions of the ECOSOC Committees as most Member States of UN ECOSOC are adopting many proposals and recommendations made by the respective Committees.

Moreover, the ECOSOC Programs on sustainable and inclusive development of Crafts, Trade and Industry word wide open many opportunities for SMEs to find new business partners and new markets for their products and services“.

WUSME SPEAKS ON TERRORIST THREATS, SECURITY IN AFRICA AND IMPACT ON THE CONTINENT'S ECONOMY
GENEVA, MARCH 12ND 2015

Ms. Angeline Henzen, President NGO Africa Switzerland Solidarity and Coordinator of WUSME Cameroon participated in the round table organized by the DJIBOUTI THE PERMANENT MISSION AND OCAPROCE INTERNATIONAL at the United Nations Palace in Geneva on March 12nd.

Main theme of the event was "Terrorist Threats and Security in Africa: Violation of human rights of girls, abduction of children of civilian massacres" and Moderator: Mr. Mohamed Ziad, Ambassador, Permanent Representative of Djibouti to the United Nations in Geneva

Speakers:

1. "hidden Humanitarian crisis and insecurity in Central Africa and West" Princess Micheline
WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



Makou Juma, President of OCAPROCE International;

2. "Terrorism and human rights violations and the risk of contagion of this scourge throughout Africa" Prof. Alfred de Zayas, the UN Independent Expert on Human Rights and the International Order;

3. "The role of the African Union in the fight against Islamist terrorism", Jihadists in West and Central Africa "SEM Luc Joseph Okio, Ambassador, Permanent Representative of the Congo to the UN in Geneva;

4. "Terrorism and its impact on Africa's economy," HE Mr Mohamed Auajjar, Ambassador, Permanent Representative of Morocco with the United Nations Office at Geneva;

5. "Regional Cooperation: A possibility to defeat terrorism in Africa? » Lamine Dianko, President of the NGO Africa International Culture Human rights;

6. "What happened to the 200 young girls and children abducted by boko haram-? » Ms. Angeline Henzen, President NGO Africa Switzerland Solidarity and Coordinator WUSME Cameroon, Bern.

WUSME'S ACTION IN POLAND

BUDAPEST, MAY 4TH, 2015

SG Knoll von Dornhoff met, together with Countess Margo Batthyany and his wife Agnes, H.E. Roman Kowalki, Ambassador of Poland in Hungary, on occasion of the Polish National Day on 4th May in Budapest.

The meeting was occasion for GS Knoll to inform the Ambassador about WUSME's plan to appoint a Permanent Representative for Poland and to cooperate with SMEs supporting Organizations.

The Ambassador emphasized that cooperation between International Civil Society Organizations and Polish entrepreneur Associations, e.g. Chambers of Commerce are most welcome. The Ambassador proposed GS Knoll to visit him at the Embassy for a detailed discussion in the second half of May.

WUSME CHAIRS THE GOLDEN MOTHER EARTH

BUDAPEST - MAY 14TH, 2015

WUSME Office Bearer Countess Margo Batthyany chaired "the Golden Mother Earth Conference" organized by the Hungarian Women Union at the Hungarian Ministry of Agriculture on May 14th 2015. Main theme was the situation of Women in Agriculture who seek support to safeguard their existence and development. Studies show the importance of women in agricultural production, accounting for about 47 percent in this sector. The same research shows that when loans are given to women, they remain in the family because women actually use them to feed their children. They use them more effectively than men. It is therefore a good idea, also from an economic point of view, to have programs in place that are specifically aimed at the role of women.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino

Tel.: +378 0549 991277 Fax: + 378 0549 807710

e-mail: info@wusme.org – website: www.wusme.org



BUSINESS PARTY ON THE EUROPE BOAT
BUDAPEST, JUNE 4TH, 2015

WUSME GS Norbert Knoll von Dornhoff attended on 04.06.15 the BUSINESS PARTY in Budapest, organized by EuCham – European Chamber, a SMEs supporting Organization associated with WUSME. More than 50 Companies from Hungary, Italy and other Countries presented their products and Services. Mr. Michele Orzan, President of EuCham, expressed interest to take advantage of WUSME's offer (in Consultative Status at United Nations ECOSOC) to function as a „Bridge“ for Member Associations to the United Nations Organizations and to support SMEs and Crafts doing Business with the UN.

MOU SIGNED BETWEEN WUSME AND SHANGHAI GENERAL CHAMBER OF COMMERCE
SAN MARINO, SEPTEMBER 24TH 2015

A Memorandum of Understanding between WUSME and SHANGHAI General Chamber of Commerce (SGCC), also known as SHANGHAI Federation of Industry and Commerce has been signed today in San Marino to establish a collaboration between the two Organizations as a result of fruitful and friendly meetings occurred in the last months between the related Presidents Mr. Gian Franco Terenzi and Mr. Wang Zhixiong. The meeting took place in the Headquarters of WUSME of San Marino with the participation of important delegates of SGCC, WUSME and UNAS, the National Union of Craftsmen of San Marino. Main goal of the Agreement signed is the promotion of SMEs cooperation and strengthening of the economic exchange. Specific topics discussed and part of the Agreement are the exchange of information and development of cooperation opportunities, common projects, organization of B2B meetings and missions, promotion of investments, especially in the field of innovation and new technologies in cooperation with the new Science and Techno Park of San Marino as well. The Federation of Industry and Commerce of Shanghai" entered into a friendly relation with WUSME and its President Gian Franco Terenzi since a long time. This link for sure represents an important and solid basis for the future cooperation." said President Mr. Wang Zhixiong. The two organizations plan now to set up a system of the exchange of information and mutual consultations to actively promote the contents of the Agreement.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org



PREPARED BY:
WUSME GENERAL SECRETARY DR. NORBERT KNOLL VON DORNHOFF
IN COOPERATION WITH SAN MARINO HEADQUARTERS

WUSME, WORLD UNION OF SMALL AND MEDIUM ENTERPRISES

INTERNATIONAL HEADQUARTERS
PIAZZALE M.GIANGI, 2
47890 SAN MARINO
REPUBLIC OF SAN MARINO

TEL. +378 0549 991277
FAX +378 0549 807710

WWW.WUSME.ORG

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Piazzale M. Giangi n. 2, 47890 San Marino – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710
e-mail: info@wusme.org – website: www.wusme.org